

U N	G o a l	17. Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development
	T a r g e t	17.3 Mobilize additional financial resources for developing countries from multiple sources
	I n d i c a t o r	17.3.2 Volume of remittances (in United States dollars) as a proportion of total GDP

I. Global indicator

<Type 2>

Indicator	Volume of remittances (in United States dollars) as a proportion of total GDP
Definition	Personal remittances comprise of personal transfers and compensation of employees. Personal transfers consist of all current transfers in cash or in kind made or received by resident households to or from non- resident households. Personal transfers thus include all current transfers between resident and non-resident individuals. Compensation of employees refers to the income of border, seasonal, and other short-term workers who are employed in an economy where they are not resident and of residents employed by non-resident entities.

II. Data description

[Data] Volume of remittances(in United States Dollars) as a proportion of total GDP(%)

Calculation method	Remittances (in USD) / GDP × 100
Unit	Percent (%)
Data sources	Remittance data are collected from the IMF balance of payments statistics; GDP data are collected from the World Bank World Development Indicators.
Calendar	<ul style="list-style-type: none"> ■ Time series: 2000-2018(All data for Korea are included) ■ Data release: Annually
Organizations	WB(World Bank)
Global indicator link	<ul style="list-style-type: none"> ■ Metadata: https://unstats.un.org/sdgs/metadata/files/Metadata-17-03-02.pdf ■ Data: https://unstats.un.org/sdgs/indicators/database/