

U N	G o a l	10. Reduce inequality within and among countries
	T a r g e t	10.1 By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average
	I n d i c a t o r	10.1.1 Growth rates of household expenditure or income per capita among the bottom 40 per cent of the population and the total population

I. Global indicator

<Type 4>

Indicator	Growth rates of household expenditure or income per capita among the bottom 40 per cent of the population and the total population
Definition	<p>The annualized average growth rate in per capita real consumption or income of the bottom 40% of the income distribution in a country from household surveys over a roughly 5-year period. The choice of the bottom 40% as the target population is one of practical compromise. The bottom 40% differs across countries depending on the welfare distribution, and it can change over time within a country. Because boosting shared prosperity is a country-specific goal, there is no numerical target defined globally.</p> <p>Improvements in shared prosperity require both a growing economy and a consideration of equity. Shared prosperity explicitly recognizes that while growth is necessary for improving economic welfare in a society, progress is measured by how those gains are shared with its poorest members. Moreover, in an inclusive society it is not sufficient to raise everyone above an absolute minimum standard of living; it must ensure that economic growth increases prosperity among the poor over time.</p> <p>The decision to measure shared prosperity based on income or consumption was not taken to ignore the many other dimensions of welfare. It is motivated by the need for an indicator that is easy to understand, communicate, and measure-though measurement challenges exist. Indeed, shared prosperity comprises many dimensions of well-being of the less well-off, and when analyzing shared prosperity in the context of a country, it is important to consider a wide range of indicators of welfare.</p>
Global indicator link	<ul style="list-style-type: none"> ■ Metadata: https://unstats.un.org/sdgs/metadata/files/Metadata-10-01-01.pdf ■ Data: https://unstats.un.org/sdgs/indicators/database/